

UPDATED PROGRAM

OLIGO 2015 MADRID, JUNE 1-3, 2015

Speakers have 15 minutes, discussants 5 minutes. The remaining time is left for questions from the floor. The respective last speaker in each session is kindly asked to serve as the session chair.

MONDAY - JUNE 1, 2015

12:30-13:00 **Registration and lunch snack**

13:00-13:15 **Opening**

13:15-14:30 *Session 1: Price and Quantity Competition I*

Pavlo Blavatskyy (Murdoch University, Perth), Oligopolistic price competition with a continuous demand

Discussant: Mauro Papi (University of Aberdeen)

Michael Kopel (University of Graz), Capturing direct and cross price effects in a differentiated products duopoly model

Discussant: Neri Salvadori (University of Pisa)

Diego Moreno (Universidad Carlos III de Madrid), Price caps with quantity precommitment

Discussant: Natalia Fabra (Universidad Carlos III de Madrid)

14:30-14:45 **Coffee**

14:45-15:35 *Session 2: Satisficing and Search*

Mauro Papi (University of Aberdeen), Price competition with satisficing consumers

Discussant: Anwesha Mukherjee (University of East Anglia)

Natalia Fabra (Universidad Carlos III de Madrid) Bilateral contracting with search: the case of the Chilean OTC electricity market

Discussant: Yun Liu (Copenhagen Business School)

15:35-15:50 **Coffee**

15:50-17:05 *Session 3: Contests I*

Marco Serena (Universidad Carlos III de Madrid), Properties of static contests

Discussant: Pavlo Blavatskyy (Murdoch University, Perth)

Anwesha Mukherjee (University of East Anglia), Network structure in two-winner combinatorial contests

Discussant: **Carmen Beviá** (Universitat Autònoma de Barcelona)

Katerina-Chara Papioti (Universidad Carlos III de Madrid), Corruption in all-pay auctions

Discussant: **Christian Ewerhart** (University of Zurich)

17:05-17:20 **Coffee**

17:20-18:35 *Session 4: Networks and Alliances I*

Marco Marini (University of Rome La Sapienza), Alliance formation in a vertically differentiated market

Discussant: **Maria Kozlovskaya** (University of Leicester)

Sara Biancini (Université de Caen Basse-Normandie), Vertical integration and downstream collusion

Discussant: **Carlos Gutiérrez-Hita** (Universidad Miguel Hernández, Alicante)

Joel Sandonis (University of Alicante), Manufacturers mergers and product variety in vertically related markets

Discussant: **Marco Marini** (University of Rome La Sapienza)

TUESDAY - JUNE 2, 2015

08:45-10:00 *Session 5: Price and Quantity Competition II*

Attila Tasnádi (Corvinus University of Budapest), Endogenous timing of moves in Bertrand-Edgeworth triopolies

Discussant: **Anghel Negriu** (University of Amsterdam)

Neri Salvadori (University of Pisa), Bertrand-Edgeworth games under oligopoly with a complete characterization for the triopoly

Discussant: **Diego Moreno** (Universidad Carlos III de Madrid)

Racula Parvulescu (IESEG School of Management), Characterization of pure Nash equilibria with price-setting firms and production in advance

Discussant: **Iwan Bos** (Maastricht University)

10:00-10:15 **Coffee**

10:15-11:30 *Session 6: Contests II*

Christian Ewerhart (University of Zurich), An envelope approach to tournament design

Discussant: **Marco Serena** (Universidad Carlos III de Madrid)

Alexis Vázquez-Sedano (Universitat Autònoma de Barcelona), Optimal contest design with budget constraints

Discussant: **Luis Corchón** (Universidad Carlos III de Madrid)

Hamid Nazerzadeh (USC Marshall School of Business), Non-linear pricing competition with private capacity information

Discussant: **Anastasios Dosis** (ESSEC Business School)

11:30-11:45 **Coffee**

11:45-13:00 *Session 7: Asymmetric Information I*

Ennio Bilancini (Università degli Studi di Modena e Reggio Emilia), The role of labels in persuasion games when information on quality is costly to acquire

Discussant: **Nikolas Tsakas** (Singapore University of Technology and Design)

Maria Kozlovskaya (University of Leicester), Industrial espionage in duopoly games

Discussant: **Peter Eccles** (Universidad Carlos III de Madrid)

Yun Liu (Copenhagen Business School), Collusion in multi-unit auction with ex ante asymmetric bidders: Uniform vs. discriminatory

Discussant: **Hamid Nazerzadeh** (USC Marshall School of Business)

13:00-14:00 **Lunch**

14:00-15:15 *Session 8: Price and Quantity Competition III*

Iwan Bos (Maastricht University), On pure-strategy Nash equilibria in price-quantity games

Discussant: **Attila Tasnádi** (Corvinus University of Budapest)

Anghel Negriu (University of Amsterdam), Equilibrium type of competition with (horizontal) product innovation

Discussant: **Racula Parvulescu** (IESEG School of Management)

Aleix Calveras (Universitat de les Illes Balears), Quality externalities in spatial competition

Discussant: **Joel Sandonis** (University of Alicante)

15:15-15:30 **Coffee**

15:30-16:45 *Session 9: Networks and Alliances II*

Carlos Gutiérrez-Hita (Universidad Miguel Hernández, Alicante), Partial collusion in an asymmetric oligopoly

Discussant: **Sara Biancini** (Université de Caen Basse-Normandie)

Adam Jakubik (European University Institute), Competition networks

Discussant: **Katerina-Chara Papioti** (Universidad Carlos III de Madrid)

Nikolas Tsakas (Singapore University of Technology and Design), Optimal influence under

observational learning

Discussant: **Adam Jakubik** (European University Institute)

16:45-17:00 **Coffee**

17:00-18:00 **Keynote lecture: Luis Cabral (NYU Stern School of Business)**

19:30 **Conference Dinner**

WEDNESDAY - JUNE 3, 2015

08:45-09:35 *Session 10: Asymmetric Information II*

Anastasios Dosis (ESSEC Business School), Efficient decentralised regulation in competitive insurance markets with asymmetric information

Discussant: **Matilde Machado** (Universidad Carlos III de Madrid)

Matilde Machado (Universidad Carlos III de Madrid), Hide and seek: Asymmetric information in the private health insurance

Discussant: **Patrick Leoni** (Kedge Business School)

09:35-09:50 **Coffee**

09:50-10:40 *Session 11: Auctions*

Lluis Bru (Universitat de les Illes Balears), Rent shifting in procurement

Discussant: **Alexis Vázquez-Sedano** (Universitat Autònoma de Barcelona)

Peter Eccles (Universidad Carlos III de Madrid), Mark-up bidding in procurement auctions

Discussant: **Lluis Bru** (Universitat de les Illes Balears)

10:40-10:55 **Coffee**

10:55-11:45 *Session 12: Firms, environment, and CSR*

Eleni Stathopoulou (University of Leicester) Environmental awareness and endogenous technology choice under international oligopoly

Discussant: **Ennio Bilancini** (Università degli Studi di Modena e Reggio Emilia)

Lisa Planer-Friedrich (University of Bamberg) Strategic corporate social responsibility

Discussant: **Michael Kopel** (University of Graz)

11:45-13:00 *Session 13: Corporate Finance*

Sarah El Joueidi (University of Luxembourg), The impact of financial centre quality on stock markets

Discussant: **Lisa Planer-Friedrich** (University of Bamberg)

Patrick Leoni (Kedge Business School), Belief-based IPO underpricing
Discussant: **Sarah El Joueidi** (University of Luxembourg)

Michi Nishihara (EPFL Lausanne), Asset sale, debt restructuring, and liquidation
Discussant: **Aleix Calveras** (Universitat de les Illes Balears)

13:00-13:15 **Adjourn**

13:15-14:00 **Lunch snack**

List of participants

Participant	Affiliation
Beviá, Carmen	Universitat Autònoma de Barcelona
Biancini, Sara	Université de Caen Basse-Normandie
Bilancini, Ennio	Università degli Studi di Modena e Reggio Emilia
Blavatsky, Pavlo	Murdoch University, Perth
Bos, Iwan	Maastricht University
Bru, Lluís	Universitat de les Illes Balears
Cabral, Luis	NYU Stern School of Business
Calveras, Aleix	Universitat de les Illes Balears
Corchón, Luis	Universidad Carlos III de Madrid
Dosis, Anastasios	ESSEC Business School, Paris
Eccles, Peter	Universidad Carlos III de Madrid
El Joueidi, Sarah	University of Luxembourg
Ewerhart, Christian	University of Zurich
Fabra, Natalia	Universidad Carlos III de Madrid
Gutiérrez-Hita, Carlos	Universidad Miguel Hernández, Alicante
Jakubik, Adam	European University Institute, Florence
Kopel, Michael	University of Graz
Kozlovskaya, Maria	University of Leicester
Leoni, Patrick	Kedge Business School, Bordeaux
Liu, Yun	Copenhagen Business School
Machado, Matilde	Universidad Carlos III de Madrid
Marini, Marco	University of Rome La Sapienza
Moreno, Diego	Universidad Carlos III de Madrid
Mukherjee, Anwesha	University of East Anglia
Nazerzadeh, Hamid	USC Marshall School of Business
Negriu, Anghel	University of Amsterdam
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Papioti, Katerina-Chara	Universidad Carlos III de Madrid
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Planer-Friedrich, Lisa	University of Bamberg
Salvadori, Neri	University of Pisa
Sandonis, Joel	University of Alicante
Serena, Marco	Universidad Carlos III de Madrid
Stathopoulou, Eleni	University of Leicester
Tasnádi, Attila	Corvinus University of Budapest
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